BEFORE THE COMMISSIONER OF SECURITIES AND INSURANCE MONTANA STATE AUDITOR

IN THE MATTER OF:

CASE NO. INS-2015-117D

Miraj Insurance Company, Inc., and Miraj Insurance Company, Inc.,

HEARING EXAMINER'S PROPOSED ORDER APPROVING MERGER

Applicants.

The record in this matter was open between July 6, 2015, and July 31, 2015.

During that time, any interested party could submit written comments. The Office of the Montana State Auditor, Commissioner of Securities and Insurance (CSI), received one submission in this matter, which was a recommendation from CSI staff to approve this merger.

From the evidence in the record, the Hearing Examiner proposes that the merger between Miraj Insurance Company, Inc. (KY), and Miraj Insurance Company, Inc. (MT), be APPROVED.

DATED this

day of August, 2015.

JESSE LASLOVICH

Hearing Examiner

cc: Miraj Insurance Company, Inc. (KY) Miraj Insurance Company, Inc. (MT)